

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
May 31, 2013

TABLE OF CONTENTS:

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE
ACCRUAL BASIS

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS
COMPARISON OF ACTUAL TO BUDGET

PREPARED BY:
SUNSTATE MANAGEMENT GROUP

Foxwood Homeowners Association Inc

Statements of Assets, Liabilities and Fund Balance

As of May 31, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Florida Shores - Operating	\$ 20,460	-	20,460
Florida Shores - Reserve account	-	68,076	68,076
Florida Shores - Reserve CDs	-	51,299	51,299
Total Checking/Savings	20,460	119,375	139,835
Other Current Assets			
Assessment receivable	20,182	-	20,182
Allowance for doubtful account	(14,896)		(14,896)
Due To / (From) Funds	-	-	-
Prepaid insurance	2,402	-	2,402
Total Other Current Assets	7,689	-	7,689
TOTAL ASSETS	<u>\$ 28,149</u>	<u>119,375</u>	<u>147,524</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 3,905		3,905
Deferred maintenance fees	7,233		7,233
Prepaid maintenance fees	1,066	-	1,066
Total Current Liabilities	12,204	-	12,204
Total Liabilities	12,204	-	12,204
Equity			
Restricted equity			
Park / Common Area	-	28,306	28,306
Trail Repair	-	35,696	35,696
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
Total Restricted equity	-	119,375	119,375
Operating fund balance	15,945	-	15,945
Total Equity	15,945	119,375	135,320
TOTAL LIABILITIES & EQUITY	<u>\$ 28,149</u>	<u>119,375</u>	<u>147,524</u>

Foxwood Homeowners Association Inc

Statements of Revenue and Expense

Comparison of Actual to Budget

For the Month Ended May 31, 2013

	May 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
4020 · Net Assessments	\$ 7,233	36,167	36,167	0	86,800
4060 · Late Charges	(108)	464	-	464	
4070 · Bldg Review Bd Fees	-	-	-	-	
4200 · Surplus	167	833	833	-	2,000
4280 · Interest income	<u>3</u>	<u>18</u>	<u>-</u>	<u>18</u>	<u>-</u>
Total Revenue	7,295	37,482	37,000	482	88,800
Expense					
Administration Management					
8020 · Property Mgmt Fees	800	4,117	4,250	(134)	10,200
8040 · Postage and Delivery	35	141	417	(276)	1,000
8060 · Copies/Printing/Supplies	59	256	417	(161)	1,000
8080 · Accounting/Auditing	50	250	333	(83)	800
8090 · Social Committee	105	218	-	218	-
8100 · Legal Services	186	494	3,333	(2,839)	8,000
8120 · Insurance - PC / Liability	286	1,430	1,875	(445)	4,500
8241 · Taxes/Dues/Fees	-	150	240	(90)	240
8345 Miscellaneous	-	709	458	251	1,100
8342 · Contingency-bad debt	48	687	4,167	(3,480)	10,000
8465 · Annual Corporate Report	<u>-</u>	<u>61</u>	<u>61</u>	<u>-</u>	<u>61</u>
Total Administration Management	1,568	8,513	15,551	(7,038)	36,901
Building Maintenance					
5040 · General Maintenance	-	-	625	(625)	1,500
5240 · Pest Control	-	-	125	(125)	300
5510 · Building Cleaning	<u>-</u>	<u>-</u>	<u>104</u>	<u>(104)</u>	<u>250</u>
Total Building Maintenance	-	-	854	(854)	2,050
Grounds Maintenance					
6040 · Contracted Lawn Service	3,167	15,833	15,833	(0)	38,000
6045 · Landscape Restoration	250	1,250	1,250	-	3,000
6080 · Lawn Misc / Mulch	183	467	833	(367)	2,000
6119 · Irrigation Repairs	-	1,300	417	883	1,000
6230 · Walkover/Trail Maint.	<u>-</u>	<u>-</u>	<u>417</u>	<u>(417)</u>	<u>1,000</u>
Total Grounds Maintenance	3,600	18,850	18,750	100	45,000
Utilities					
7900 · Electric	149	767	833	(67)	2,000
7930 · Trash Removal	<u>-</u>	<u>-</u>	<u>43</u>	<u>(43)</u>	<u>103</u>
Total Utilities	149	767	876	(110)	2,103
Total Expense	5,317	28,130	36,032	(7,902)	86,054
Excess Revenues over Expenses	<u>1,977</u>	<u>9,352</u>	<u>968</u>	<u>8,384</u>	<u>2,746</u>